




HOBART AND WILLIAM SMITH
COLLEGES

Financial Aid

2012-13

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OF EXPERIENCE.
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CONSEQUENCE.



Office of Financial Aid
(315) 781-3315



HOBART AND WILLIAM SMITH
COLLEGES

Geneva, NY 14456
www.hws.edu

The Value of an HWS Education

Hobart and William Smith Colleges are independent, liberal arts colleges distinctive for their strength in study abroad, service, career planning and highly-individualized educations. Under the mentorship of faculty and guided by a curriculum grounded in exploration and rigor, Hobart and William Smith students gain the necessary clarity to be competitive when seeking employment. They win prestigious fellowships like the Rhodes, Gates Cambridge, Udall, Fulbright and Goldwater, and they gain admittance to the best graduate programs in the country.

Located on 195 acres in a setting of incomparable beauty on the shore of Seneca Lake, the deepest of New York State's Finger Lakes, the Colleges enjoy a rich heritage based on a two-college coordinate system rooted in interdisciplinary teaching and research.

In 2011, *SmartMoney* recognized the power of an HWS education, listing the Colleges as 10th in its ranking of "Colleges that Help Grads Get Top Salaries" in the category of private colleges.

Many recent graduates have landed key jobs through the comprehensive program offered by the Salisbury Center for Career Services at Hobart and William Smith. As early as their first semester, HWS students explore how their interests, values and skills translate into a career. The Salisbury Center aids students in finding research opportunities, internships, job placements or graduate study.

The HWS Career Network is also critical, with more than 5,000 alums who volunteer to talk to students about their career paths, provide networking opportunities within their field, serve as mentors, refer students to hiring personnel within their organizations, and provide internships and entry-level jobs.

Other hallmarks of an HWS education include:



An interdisciplinary First-Year Seminar. These small, intimate classes allow for discussion and debate while students adjust to college-level work and find their place in the community.



A rich and varied curriculum. All students complete courses of study that are both disciplinary—deeply focused on a single area of study—and interdisciplinary—reaching across disciplines and drawing on a variety of departments.



Opportunities to study all over the globe. Nearly 60% of HWS students study abroad; the national average is just 2%. Interested students can select from more than 40 semester-long and shorter-term programs.



A culture of civic engagement. This commitment was recognized with the 2010 Community Engagement Classification designation by the Carnegie Foundation for the Advancement of Teaching, making HWS one of only 28 baccalaureate colleges selected. *Washington Monthly* named Hobart and William Smith 17th overall among the nation's liberal arts colleges in the area of service in its "College Guide" rankings.

Estimating Financial Need & Financial Aid

Definition of Need: In order for institutions to identify financial resources (federal, state and their own) available to assist families in affording college, the definition of “financial need” has been established as:



$$\begin{aligned} & \text{Cost of Attendance (COA)} \\ & - \text{Expected Family Contribution (EFC)} \\ \hline & = \text{Financial Need} \end{aligned}$$

1. To identify your Expected Family Contribution (EFC), go to www.finaid.org/calculators. If your EFC is less than the cost of attendance (COA) at Hobart and William Smith, you will qualify for need-based financial aid.



2. More detailed information about qualifying for aid at Hobart and William Smith Colleges may be obtained by completing our Net Price Calculator at www.hws.edu/admissions/finedu_estimators.aspx

Please note: HWS offers numerous merit-based scholarships that are awarded regardless of a family’s qualification for need-based financial aid. Frequently a student’s financial aid package will be comprised of both merit- and need-based awards. In addition, we encourage students to seek outside scholarships. You are required to report any outside scholarship awards to the Office of Financial Aid at HWS. However, we will not reduce your award of financial assistance unless the amount of your financial aid award from HWS when coupled with your outside scholarship(s) exceeds your total cost of attendance. Situations like this are rare and are dealt with on a case-by-case basis. If reductions are necessary, they will be made first to the self-help portion of your financial aid award (loans and/or work study) and then to the grant and/or scholarship portion of your award.

The requirements, timing and financial aid process differ for transfer and international students. Please visit our website at www.hws.edu/admissions/fin_edu.aspx for specific details or call the Office of Financial Aid at (315) 781-3315.

Applying for Financial Aid

Complete the College Scholarship Service/Financial Aid Profile

Deadline: *Varies depending on the type of application for admission you're submitting. Deadline dates available at www.hws.edu/admissions/finedu_aid.aspx or see page 9.*

The College Scholarship Service/Financial Aid Profile (PROFILE) is used in determining allocation of the Colleges' grant resources. The Profile is accessible online after October 1, 2011 by going to <https://profileonline.collegeboard.com>. *Please note: The Hobart and William Smith school code for completing the PROFILE is 2294.*

Complete the Free Application for Federal Student Aid (FAFSA)

Deadline: *February 15, 2012*

FAFSA is used in determining eligibility for all federal financial aid programs. If you feel your family's financial situation is not fully represented in the answers to the questions asked on the FAFSA, contact the HWS Office of Financial Aid Services.

Please note: The FAFSA school code for Hobart and William Smith is 002731.


Complete the NYS Tuition Assistance Program (TAP) Application

Deadline: *After you complete FAFSA*

Qualifying New York State residents will be prompted – upon completion of the FAFSA – to complete an online NYS Tuition Assistance Program (TAP) application. Review the TAP application for accuracy and submit.



Paying For an HWS Education



Beyond the institution's award of need-based aid as well as possible merit-based scholarships, we offer financing options to help all families make a quality four-year college education possible. Families may use any number of financing options including home equity loans, life insurance loans, education IRAs, 401K loans, personal savings accounts, CDs and stock and mutual fund portfolios. In addition to the specialized payment plans below, we have options for student and parent loans as well as work-study employment opportunities.

Financing Options

Installment Plan: Pay monthly by enrolling in the TuitionPay plan administered by Sallie Mae. No interest is charged on the unpaid balance, but a \$55 annual enrollment fee is required. For more information, visit www.TuitionPayEnroll.com or call (800) 635-0120. Additional materials may also be requested from the Student Accounts Office by calling (315) 781-3343.

Prepayment Plan: The Colleges offer a Tuition Stabilization Plan for families who want to prepay the entire college tuition for four years at the first-year tuition rate. This eliminates incremental increases in tuition. You may request details on this program by calling the Student Accounts Office at (315) 781-3343.

Grants

Grants are funds that are directed toward a student's education that do not have to be repaid. The grants listed below come from federal, state and HWS funds, as identified, and are available when the appropriate guidelines are met.

HWS Grant: Hobart and William Smith awards need-based grants to students who have demonstrated additional financial need beyond assistance provided through federal, state and private assistance. Those who may not qualify for other forms of aid but are deemed to warrant the institution providing some financial assistance may receive non-need-based grant funding. Awards range from \$1,000 to \$35,000.

Federal Pell Grant: Pell grants are awarded to students who are U.S. citizens or eligible noncitizens enrolled in an undergraduate degree or certificate program on a full- or part-time basis. For the 2011-2012 academic year, families are eligible for a Pell Grant if the EFC is \$5,273 or less. The maximum grant award per year is \$5,550.

Federal Supplemental Educational Opportunity Grant (FSEOG): Eligibility is the same as that of the Pell Grant. The maximum grant per year is \$4,000.

NYS Tuition Assistance Program (TAP): U.S. citizens and eligible noncitizens who are New York State residents and who are enrolled full time at a New York college or university can receive awards that range from \$500 - \$5,000 based on New York State net taxable income. Students must demonstrate good academic standing to remain eligible for TAP.



Higher Education Opportunity Program (HEOP): The Higher Education Opportunity Program (HEOP) is a comprehensive academic program created by New York State to provide access for students who are educationally and economically disadvantaged. Students must be New York State residents, must demonstrate the potential and motivation to be successful at HWS, and must meet state financial eligibility requirements.

Rectory Grant: Students who are the sons or daughters of a member of the clergy are eligible to receive these grant dollars from HWS. The amount of the award, which is determined by HWS, varies based on demonstrated need.

Work-Study

At HWS, many students work on campus to help defray the costs of their education through the federally subsidized work-study program, HWS work-study program or the Sodexo food service program. Campus work not only earns money for students' expenses, but it also provides valuable work experience that can be used to develop a résumé.

Federal Work-Study: Students are paid at an hourly rate (currently begins at \$7.25) and receive paychecks every two weeks. Work-study allocations range from \$300 - \$2,000 per year. HWS offers special programs where students work and serve the community including America Reads and America Counts.

HWS Work-Study: Students who want to work on campus but do not qualify for federal work-study can be hired through this program. Numerous offices across campus hire students at an hourly rate (currently begins at \$7.25). Jobs are open to non-federal work-study students at the beginning of the third week of classes.

Sodexo Food Service: Students' work-study funds are applied directly to the Colleges' bill for board, and students can earn from 25 percent up to 100 percent of the board charge during the course of the year.

Loan Programs

Many students and/or parents borrow money through loan programs to cover part of the costs of education not met by scholarships and grants.



Federal Perkins Loans: Offered to a limited number of high-need students. These loans are interest-free until the start of repayment, nine months after the student leaves school.

Current interest rate:	5%
Loan amount:	Up to \$5,000/year
Repayment Period:	10 years

Federal Direct Student Loans: Offered in two types: subsidized and unsubsidized. The subsidized loan is interest-free until graduation or leave from the Colleges. The unsubsidized loan accrues interest while the student is in school and during the six-month grace period. The repayment period for Direct Student Loans begins six months after the student leaves school. Interest payments may be made quarterly while the student is in school or may be deferred until the repayment period.

Origination fee:	0-1%
Current interest rate:	6.8%
Loan amount:	Up to \$5,500 for the first year; continuing students may receive up to \$6,500 in their sophomore year and up to \$7,500 in their junior and senior years
Repayment Period:	10 years

Federal Direct Parent Loans for Undergraduate Students (PLUS): Non-need based federal loans. Repayment of PLUS Loans begins within 60 days after the loan is fully disbursed or may be deferred up to 48 months.

Origination fee:	2.5%
Current interest rate:	7.9% fixed
Loan amount:	Up to the cost of attendance less other financial aid received
Repayment Period:	10 years

Other Supplemental Loans: Other, non-federal monies can be borrowed in the student's name with a credit-worthy cosigner, but all Federal Loan options should be exhausted before considering this option. For more information regarding lenders, eligibility requirements, interest rates and repayment schedules, contact the HWS Office of Financial Aid or visit our student loan and resource center at <http://www.hws.edu/admissions/loancenter>.

www.hws.edu/admissions/loancenter

Merit-Based Scholarships for First-Year Students

Scholarships are awarded based on merit, recognizing academic, artistic and leadership excellence. Scholarships do not need to be repaid and are renewed each year unless the student fails to meet renewal requirements where they are indicated.

Please note: HWS does not require the submission of standardized test scores unless you are applying for either the Trustee or Blackwell Scholars programs or you attend a school that does not provide a traditional transcript (or are home schooled).

Trustee Scholarships for Academic Excellence: Each year, the Colleges award 50-60 Trustee Scholarships worth \$20,000 for four years. To apply, the student must be in the top 10 percent of his or her high school class OR have a high school GPA of at least 90 OR a combined SAT (critical reading and math) of 1250 (or higher) or an ACT Composite of 28 (or higher). *Separate application required by January 1. Students applying for the Trustee Scholarship must supply standardized test scores; standardized test scores are optional for most other applications.*

Hersh Scholarships: This full-tuition scholarship is awarded to an entering Hobart and an entering William Smith student based on an exceptionally strong academic record and substantial extracurricular involvement. *Selected from Trustee Scholars recipients.*

The Cornelius and Muriel P. Wood Scholarship: Each year, one deserving student is named the Wood Scholar. The award includes full tuition for four years. *Selected from Trustee Scholars recipients.*

Elizabeth Blackwell Medical Scholars Program: Blackwell Scholars receive full tuition for four years as well as a reserved seat in medical school at SUNY Upstate Medical University College upon completion of requirements and a minimum MCAT score of 30. Applicants must plan to pursue a career in medicine and meet at least one of the following: come from a rural community, come from an underrepresented minority, or be first generation in family to attend college. In addition, applicants must have minimum SAT (critical reading and math) of 1250 or ACT Composite of 28, a high school GPA of 90 (or equivalent on a 4.0 scale), and must agree to come to an on-campus interview with the Blackwell Scholars Selection Committee. *Separate application required by January 1. Students applying for the Blackwell Scholarship must supply standardized test scores; standardized test scores are optional for most other applications.*

Arts Scholarships: Students with outstanding talents in art, dance, music or creative writing are eligible for a \$3,000-\$15,000 scholarship. *Separate application required by January 1.*

Faculty Scholarships: Students who have a cumulative GPA of 90 or equivalent in core academic subjects, and/or rank in the top 15 percent of their class are eligible for this \$17,000 scholarship. *No separate application required.*

President's Leadership Award: Awarded to students with strong academic records, demonstrated and sustained leadership, and high motivation, the Leadership Award is \$15,000. *No separate application required.*

President's Service Award: Students who have demonstrated academic excellence and significant commitment to their community are eligible for this \$15,000 award. *No separate application required.*

HWS Cost and Average Aid Package

The information below reflects the average gift aid that was awarded to the incoming classes. Each student and his or her family's financial circumstances will vary.

Aid Awards

Families earning \$0-49K:	\$40,362 (average aid award)
Families earning \$50-99K:	\$30,401 (average aid award)
Families earning \$100-149K:	\$26,321 (average aid award)
Families earning \$150-200K:	\$21,554 (average aid award)
Families earning more than \$200K:	\$16,190 (average aid award)
Families that did not apply for aid:	\$15,256 (average aid award)

2011-2012 Costs

Tuition:	\$42,014
Room and Board:	\$10,852
Fees:	\$1,206

Total Direct Costs: \$54,072

In addition, indirect costs for books, supplies, travel and other personal expenses in the financial aid budget average \$2,000 for the year. These estimated expenses vary by student. The Cost of Attendance at an institution is the combined direct and indirect costs.

Contact us:

Office of Admissions

629 S. Main St.
Geneva, NY 14456
(800) 852-2256 or (315) 781-3622
admissions@hws.edu

Office of Financial Aid

300 Pulteney St.
Geneva, NY 14456
(315) 781-3315
finaid@hws.edu

Office of Student Accounts

300 Pulteney St.
Geneva, NY 14456
(315) 781-3343
studentaccounts@hws.edu



Timeline for First-Year Students

October 1	PROFILE registration materials available
December 1	PROFILE for early decision I candidates due
January 1	<ul style="list-style-type: none">–FAFSA available for submission–PROFILE for early decision II candidates due–Arts Scholars application due*–Trustee Scholarships application due*–Elizabeth Blackwell Medical Scholars Program application due*
February 15	<ul style="list-style-type: none">–Deadline for filing FAFSA–PROFILE for regular decision candidates due
April 1	Regular decision students receive admissions notification and financial aid award
May 1	Enrollment deposit due
June 1	Supporting financial aid documents due, as requested
June 15	First-time Federal Direct Loan borrowers must complete the master promissory note and entrance counseling requirement online at studentloans.gov

*If you want to be considered for the Arts Scholarship or Trustee Scholarship and you are applying through the early decision I process, you must submit those forms and the admissions application by Nov. 15.



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